
**South Dakota State Board of Regents
Customization Id: SDBOR-005
Finance Combined Reports
Phase III Functional Specification**

Prepared by: Claire Mangin

Version: 3.00

Last Revision Date: 2/14/2007

Create Date: 1/30/2007

Project Manager: Bryan Snow

Functional Consultant Lead: Claire Mangin

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Prepared By: SunGard Higher Education
4 Country View Road
Malvern, Pennsylvania 19355
United States of America

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1 Common Specification Summary

1.1 Introduction

The South Dakota Board of Regents is comprised of 6 institutions, two special schools, and a central Board of Regents office. Currently there is a need to customize 22 Finance reports across the SDBOR. These reports have been broken apart by date needed at institution and are listed in Phases I, II, & III of the Requirements.

This functional specification document represents the outcome of an iterative review process. It is considered a product-planning document and does not represent a commitment to develop the described software changes in the manner presented. SunGard Higher Education reserves the exclusive right to determine, in its sole discretion, the enhancements to be developed by SunGard Higher Education and the manner in which they are developed.

1.2 Overview

The Finance reports to be customized for Phase III SDBOR are listed below:

| FINANCE REPORT | Date Needed | REPORT DESCRIPTION | MODIFICATION REQUEST DESCRIPTION |
|-----------------------|--------------------|--|--|
| FGAGASB | 7/1/07 | Statement of Net Assets, example #1 (workbook example) | GASB Reports will need to be generated by campus. Campus will be determined by smart-coded fund codes |
| see fgagasb | 7/1/07 | Statement of Net Assets , example #3 (camera-ready report) | GASB Reports will need to be generated by campus. Campus will be determined by smart-coded fund codes |
| see fgagasb | 7/1/07 | Statement of Net Assets, example #2 (expanded workbook) | GASB Reports will need to be generated by campus. Campus will be determined by smart-coded fund codes |

| | | | |
|-------------|--------|---|---|
| see fgagasb | 7/1/07 | Statement of Revenue, Expenses, and Changes in Net Assets | GASB Reports will need to be generated by campus. Campus will be determined by smart-coded fund codes |
| see fgagasb | 7/1/07 | Attributes for Statement of Net Assets | GASB Reports will need to be generated by campus. Campus will be determined by smart-coded fund codes |
| FGPGEXT | 7/1/07 | Data Extract Process | Data will need to be extracted so each campus can generate GASB reports. This will be needed for the FY'07 Financial Reports. |
| see fpggext | 7/1/07 | GASB Extract Process Attribute Errors reports | GASB Reports will need to be generated by campus. |

1.3 Scope

| Unique Identifier | Requirement Title/Name |
|-------------------|--------------------------------|
| 003 | July 2007 GASB Finance Reports |

1.3.1 Product Release

| Module | Release Number |
|----------------|----------------|
| Banner Finance | 7.2 |
| Banner General | 7.2 |

1.3.2 Common Modification Assumptions

- All customizations will be developed and delivered in SCT Banner® Finance version 7.2.
- Objects not mentioned in this Functional Specification are outside the scope of the proposed solution. Any change in scope will be handled with a Change Request and a re-evaluation of effort.
- SunGard will deliver efficient, well-formed code, analyzed for optimal performance according to Oracle and SunGard standards.
- A single point of contact from the Client will be identified for communication during the project. This single point of contact will be responsible for all communication with SunGard, including the review and approval of project deliverables and formal acceptance of the final product.
- The Client will provide SunGard with an Acceptance Test Plan that will determine whether or not the customization meets the requirements outlined in the functional specification.
- SunGard will test the customization prior to delivery; however, it is the responsibility of the Client to thoroughly test the customization within the testing period allowance
- The project will be considered accepted and complete 30 days from initial delivery, if there are no outstanding defects and a signed acceptance agreement has not been obtainable. However, a signed acceptance agreement is required before any modification is eligible for maintenance through Customization Services.
- The Client is responsible for the installation of the software delivered by SunGard.
- The Client is responsible for data set up required by the customization.
- End user training, beyond the delivered documentation, is not part of this estimate.

1.3.3 Common Modification Exclusions

N/A

1.3.4 Common Modification Concerns

N/A

1.3.5 Common Modification Security

N/A

1.3.6 Common Modification Site Policy Impact

N/A

1.3.7 Common Modification Terminology

- GASB- Governmental Accounting Standards Board
- Special Schools refer to School for the Blind and the School for the Deaf

2 Requirement 3 Phase III – July 1, 2007 GASB Reports

2.1 Introduction

The Finance reports to be customized in Phase III include:

- 7 GASB Reports

2.1.1 Assumptions

- There is a common chart, COA= 'S', for all institutions of SDBOR
- Smart-coded fund codes will be used to segregate the individual South Dakota institutions with each fund code beginning with a unique 1st alpha-numeric character. For example, campus specific GASB statements would be generated by entering the smart coded campus indicator followed by the wild card character in the fund field on the FGAGASB form, such as 0% = SDSD, 1% = BOR, 2% = USD, 3% = SDSU, 4% = SDSM&T, 5% = NSU, 6% = BHSU, 8% = DSU, 9% = SDSBVI

2.1.2 Exclusions

There will not be a modification made to the FGPGEXT process as it is a 'refresher' process and should not impede GASB functionality. The plan is to run the FGPGEXT on a job scheduler; frequency to be determined by schools' preference.

2.1.3 Concerns

SDBOR would like their Combined Statements to exclude the 2 Special schools. This should not be an issue as the 2 Special schools will be using GASB34 reporting whereas the Board and the 6 Universities are using GASB35. By following this business process the special schools will inherently be excluded in the Combined Statements. Should SDBOR decide to allow the Special schools to use the GASB35 reporting and still want to exclude them from the Combined Statements then segregating the Special schools will require further modification or a manual workaround.

2.1.4 Security

N/A

2.1.5 Site Policy Impact

N/A

2.2 *Functionality for Requirement 3*

2.2.1 Modified Reports

2.2.1.1 **FGAGASB- Statement of Net Assets Report**

Functional Description- GASB is the acronym for the Governmental Accounting Standards Board which is responsible for establishing and improving accounting and financial reporting standards for government entities.

Modification Request: to generate GASB reports isolating campus based on smart coded fund codes.

Parameters: See 1st screen print below:
Chart Code
Fund Code (OPTIONAL)
Fiscal Year
Fiscal Period
Report Type
Data Extract Mode
Expense Classification

Attributes for GASB reports are built for each individual report
Examples shown below: Workbook (2nd Screen Print)
Camera Ready (3rd Screen Print)

Oracle Developer Forms Runtime - Web: Open > FGAGASB

File Edit Options Block Item Record Query Tools Help

GASB Parameter FGAGASB 7.2 (C700)

Chart of Accounts: Fund: Fiscal Year: Fiscal Period:

Report Type :

- GASB 34 Government Wide Statement of Net Assets
- GASB 34 Government Wide Statement of Activities
- GASB 34 Government Funds Balance Sheet
- GASB 34 Government Funds Statement of Revenues, Expenses, and Changes in Fund Balance
- GASB 35 Statement of Net Assets
- GASB 35 Statement of Revenues, Expenses and Changes in Net Assets

Data Extract Mode : Summary Detail Exclusions/Errors Attributes

Expense Classification : By Account (Object) By Program (Function)

Record: 1/1 | List of Valu... | <OSC>

**Statement of Net Assets
June 30, 2001**

| | <u>Primary Institution</u> | <u>Component Unit</u> |
|---|--------------------------------|---------------------------|
| ASSETS | | |
| Current assets: | | |
| Cash and cash equivalents | \$435.00 | \$200.00 |
| Accounts receivable net | 274.00 | - |
| Other assets | - | - |
| Total current assets | <u>709.00</u> | <u>200.00</u> |
| Noncurrent assets: | | |
| Capital assets, net (note 1) | <u>200,549,000.00</u> | - |
| Total noncurrent assets | <u>200,549,000.00</u> | - |
| Total assets | <u>200,549,709.00</u> | <u>200.00</u> |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts payable and accrued liabilities | <u>432.25</u> | - |
| Total current liabilities | <u>432.25</u> | - |
| Noncurrent liabilities: | | |
| Long-term liabilities (Note 2) | <u>50.00</u> | - |
| Total noncurrent liabilities | <u>50.00</u> | - |
| Total liabilities | <u>482.25</u> | - |
| NET ASSETS | | |
| Invested in capital assets, net of related debt | 50.00 | - See Comment |
| Restricted for: | | |
| Nonexpendable: | | |
| Scholarships | -2,222.00 | - |
| Expendable: | | |
| Research | 1,111.00 | - |
| Other | 231.25 | - |
| Unrestricted | <u>200,550,056.50</u> | <u>200.00</u> See Comment |
| Total net assets | <u>\$200,549,226.75</u> | <u>\$200.00</u> |

Comment: \$50 Spreadsheet adjustment, but could be done with Reclass form or Journal Voucher

Statement of Net Assets

| | A | B | C | D |
|----|--------------------|--------------------------|---------------------------|-----------------------|
| 1 | Parameters entered | | | |
| 2 | | | | |
| 3 | Chart Code | N | | |
| 4 | Fiscal Year | 01 | | |
| 5 | Fiscal Period | '12 | | |
| 6 | Report Name | Statement of Net Assets | | |
| 7 | Report Type | SUMMARY | | |
| 8 | Report created on | May 25 2001 11.22.12 AM | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | Statement of Net Assets | |
| 13 | | | As of June 30 2001 | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | Primary Institution C |
| 17 | ASSETS | | | |
| 18 | | Current Assets: | | |
| 19 | | | Cash and cash equivalents | 435 |
| 20 | | | Accounts receivable net | 274 |
| 21 | | | Other assets | 0 |
| 22 | | | | |
| 23 | | Total Current Assets | | 709 |
| 24 | | | | |
| 25 | | Non Current Assets: | | |
| 26 | | | Capital assets net | 200549000 |
| 27 | | | | |
| 28 | | Total Non Current Assets | | 200549000 |
| 29 | | | | |
| 30 | | | | |
| 31 | Total ASSETS | | | 200549709 |
| 32 | | | | |
| 33 | | | | |

3 Cross Enterprise Considerations

3.1.1 Campus Pipeline/Luminis

3.1.2 SunGard Higher Education's Workflow Examples

3.1.3 WebCT Interface Processes

3.1.4 Learning Systems

3.1.5 Other Interfaced Systems

4 Contract Information

| Modification Data | |
|---------------------------------------|--|
| Initial Proposal Date: | 1/24/06 |
| Product(s) Targeted for Modification: | Finance |
| Intended Release: | 7.2 |
| Institutional Data | |
| Product(s) Currently in Use: | Finance |
| Client Contact(s) | |
| 1. | Last Name: First Name: Telephone Number: Email Address: |
| 2. | Last Name: First Name: Telephone Number: Email Address: |

5 Approval to Proceed

The signatures below indicate that **SDBOR-005 Phase III Finance Reports Functional Specification v3.00.doc** meets the approval of the undersigned and thereby grants SunGard Higher Education the approval to proceed.

Please fax this approval page to Claire Mangin at 610-578-3314

Signature

Date

| |
|-------------|
| Print Name: |
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| Print Title: |
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Signature

Date

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| Print Name: |
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| Print Title: |
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6 Document History

Revision Record

| Number | Date and Sections | Author | Notes |
|--------|-------------------|---------------|--------------------------------|
| 1.00 | 2.1.2007 | Claire Mangin | Initial Draft |
| 2.00 | 2.7.2007 | Claire Mangin | Revision after call with SDBOR |
| 3.00 | 2.14.2007 | Claire Mangin | Edits from SDBOR on 2.14.07 |

7 Definitions

| Term | Definition |
|------|------------|
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